

REQUIREMENT FOR OPENING CORPORATE ACCOUNT/ CORPORATE BUSINESS GROWTH ACCOUNT

1. Account Opening Form.
2. Two (2) Specimen Signature Cards duly completed by the company signatory.
3. Two (2) Reference Forms.
4. Two (2) passport photographs of each of the authorised signatories stating the name behind.
5. Identification of each authorised signatory (International Passport, Driving Licence or National Identity Card)
6. Copy of Certificate of Incorporation and Registration. (Original copy must be sighted)
7. Certified True Copy of Memorandum and Articles of Association.
8. Certified True Copy of Form C07 (Particulars of Directors) and Form C02 (Allotment of Shares).
9. Board Resolution authorising the opening of account.
10. Utility Bill (Water Rates or Electricity Bills or Telephone Bills).

APPLICATION FORM

Name of Company

Incorporation/
Registration Number

Date of Incorporation/
Registration

Registration Office

Type of Business

Mailing Address

E-mail Address

Telephone Number

Fax Number

MANAGEMENT PARTICULARS

Name

Contact Address

Sex:

Male

Female

Date of Birth

/ /

Occupation

Telephone Number

E-mail Address

Nationality

State of Origin

Name

Contact Address

Sex:

Male

Female

Date of Birth

/ /

Occupation

Telephone Number

E-mail Address

Nationality

State of Origin

Name

Contact Address

Sex:

Male

Female

Date of Birth

/ /

Occupation

Telephone Number

E-mail Address

Nationality

State of Origin

Name

Contact Address

Sex:

Male

Female

Date of Birth

/ /

Occupation

Telephone Number

E-mail Address

Nationality

State of Origin

Account With Other Banks

Bank Name

Address

Account Name

Account Number

1.

2.

3.

Are You Interested In The Underlisted Banking Services?

Mobile Banking

Internet Banking (Statement of Account)

SMS Alert: Each Transaction

Daily

Weekly

Cash In Transit

GENERAL CONDITION

We, the undersigned request you to open a Current Account/Business Growth Account in the name of

[Redacted Name]

1. To guide against access to our cheque book by unauthorised persons.
2. To be bound by the Bank's rules for the conduct of account(s), receipt of which we hereby acknowledge.
3. That the Bank may debit our account(s) for any service charge, from time to time as set by the management, if the account approves to be unremunerative to the Bank.
4. To hold you free from any responsibility for any loss or damage to funds deposited with you due to any future Government order, law, levy, tax, embargo, moratorium, exchange restriction or any other cause beyond your control, and that any or all funds standing to the credit of the account(s) are payable only at your Bank, on demand only and only in such local currency, or at your option, in such local currency as may then be in local circulation.
5. That we note that the Bank will accept no liability whatsoever for fund handed to members of its staff outside banking hours.
6. We agree that you may at your absolute discretion close at any time our account(s) with you giving seven (7) days' notice in writing to us at our address for correspondence given above or such other address as may be notified from time to time by us in writing to you.
7. To assume full responsibility for the genuineness, correctness and validity of all endorsements appearing on all cheques, orders, bills, notes, negotiable instruments and receipts or other documents deposited in our account(s).
8. That if a cheque is credited to our account is returned dishonoured, you may notify us via our telephone number or mail.
9. We agree to accept as due notice of change in conditions governing the account(s) directed to our last known address and to be bound by such change.
10. We agree that in addition to any general lien or similar right to which you as a Banker may be entitled by law, you may at any time and without notice to us combine or consolidate all or any of our account(s) without any liabilities to you and set off or transfer any sum or sums standing to the credit of any one or more of such accounts or any other credit, be it cash, cheque, valuable, deposits, securities, negotiable instruments or other assets belonging to us towards the satisfaction of any of our liabilities to you, whether such liabilities be actual or contingent, primary or collateral, or several or joint.

PERSONAL DETAILS OF SIGNATORY

Name

Contact Address

Sex: Male Female Date of Birth / /

Identity Type: Driver's License National I.D. Card Int'l Passport

Identifier Number Identifier Issuer

Occupation

Telephone Number E-mail Address

Nationality State of Origin

Name

Contact Address

Sex: Male Female Date of Birth / /

Identity Type: Driver's License National I.D. Card Int'l Passport

Identifier Number Identifier Issuer

Occupation

Telephone Number E-mail Address

Nationality State of Origin

Name

Contact Address

Sex: Male Female Date of Birth / /

Identity Type: Driver's License National I.D. Card Int'l Passport

Identifier Number Identifier Issuer

Occupation

Telephone Number E-mail Address

Nationality State of Origin

Board Resolutions
Federal Republic of Nigeria
Companies and Allied Matters Act, 1990

At the meeting of the Board of Directors

held at

on the _____ day of _____, 20_____

it was duly resolved:

1. That the company should open and operate a corporate account with AL-BARAKAH MICROFINANCE BANK LIMITED.
2. That the bank is instructed to pay and honour all cheques, draft or orders issued by us on behalf of this Company, and all bills and promisory notes payable at the said Bank and expressed to be accepted or made on behalf of this Company at any time, provided the account has sufficient funds to accommodate the instrument.
3. Any and all withdrawals and borrowing of money and or other transactions on behalf of the Company with the Bank are hereby approved, and that the Bank may rely upon the authority conferred by this entire Resolution until the receipt by it of a certified copy of a resolution of this board revoking or modifying same.
4. That where there is, to the knowledge of the Bank, a dispute between officers and Directors of the Company mandated to operate the account, the Bank may at its discretion stop further transaction on the account without any liability whatsoever until the dispute is satisfactorily resolved.
5. That the said Bank be instructed to accept any indemnities given on behalf of this company.
6. That the signatories to the account shall be as follows or as may be advised from time to time:

Name

Authorised Signatory

Position

Name

Authorised Signatory

Position

Name

Authorised Signatory

Position

Name

Authorised Signatory

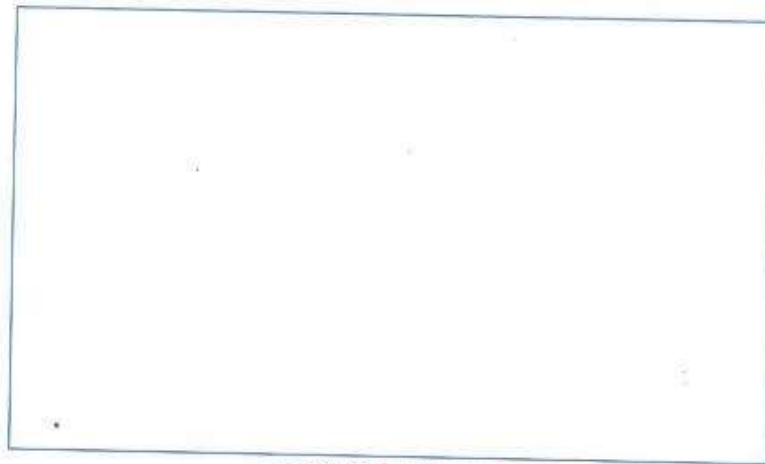
Position

7. We agree that in addition to any general lien or similar right to which you as a Banker may be entitled by law, you may at any time and without notice to us combine or consolidate all or any of our account(s) without any liabilities to you and set off or transfer any sum or sums standing to the credit of any one or more of such account(s) or any other credit, be it cash, cheque, valuable, deposits, securities, negotiable instruments or other assets belonging to us towards the satisfaction of any of our liabilities to you, whether such liabilities be actual or contingent, primary or collateral, or several or joint.
8. We further certify that Memorandum and Articles of Association of the Company given by us to the Bank are amended up to date. We further undertake that any future amendment to the Memorandum and Articles of Association will be advised to the Bank within fourteen (14) days of such amendment.

Dated at / /

DIRECTOR/CHAIRMAN

SECRETARY



CORPORATE SEAL

REFERENCE FORM



Date:

"CAUTION"
IT IS DANGEROUS TO INTRODUCE A PERSON NOT WELL KNOWN TO YOU.

The Manager,
Al-Barakah Microfinance Bank Ltd.

Dear Sir,

Re:

PROSPECTIVE ACCOUNT NAME

I/We wish to confirm that I/We have know the above name person(s) for _____ years
and I/We comment on their suitability and reputation for the purpose of opening a
Current/Business Growth Account with you.

I/We maintain current account(s) with

Name of Bank

Address

Account Number

Referee's Account Name

Referee's Address

Referee's Occupation

Referee's Telephone Number

Referee's Signature and Date